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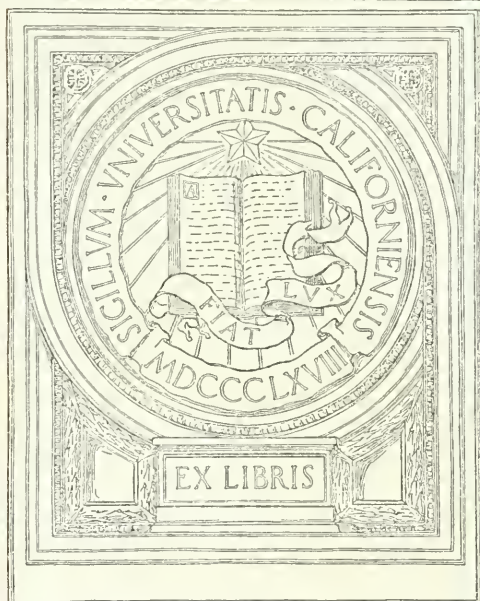
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LETTER

FROM

THE SECRETARY OF THE TREASURY,

IN ANSWER TO

resolution of the House of February 4th, last, transmitting report of the president of the Union Pacific railroad, eastern division, for the years 1862, 1863, 1864, 1865, and 1866.

MAY 6, 1868.—Referred to the Committee on the Pacific Railroad and ordered to be printed.

TREASURY DEPARTMENT, May 6, 1868.

SIR: I have the honor to enclose herewith a copy of the report of the president of the Union Pacific Railway Company, eastern division, for the years 1862, 1863, 1864, 1865, and 1866, received by the department on the 4th instant, and transmitted in conformity with House resolution of February 4, 1868.

I have the honor to be, very respectfully,

H. McCULLOCH.

Secretary of the Treasury.

Hon. SCHUYLER COLFAX,
Speaker House of Representatives.

OFFICE OF UNION PACIFIC RAILWAY CO., EASTERN DIVISION,

St. Louis, Mo., March 24, 1868.

SIR: In compliance with your letter of 6th instant, I have the honor to submit the following report, to December 31, 1866 :

FIRST.

It appears from the records now in the possession of the company, that in 1866 the stockholders in the organization were as follows :

J. M. Alexander.

Jas. T. Boyle.

M. P. Rively.

Majors, Russell & Co.

A. Macaulay.

Hugh Ewing.

Jeremiah Clark.

John A. Holderman.

Sam'l D. Leconte.

B. B. Taylor.

A. J. Isaacks.

D. A. N. Grover.

Amos Rees.

J. H. Day.

Sam'l Harsh.

Wm. H. Russell.

H. B. Denman.

A. Beach.

J. P. Nickles.

Wm. Bindle.

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Up to January 28, 1862, additional subscriptions were made in the name of J. C. Stone.

It appears by the books that the stock remained principally in the hands of the above parties until February 15, 1864, when J. C. Stone transferred to Samuel Hallett his interest, and on February 26, 1864, a list of stockholders was made up as follows :

James T. Boyle.	Fred. Emory.
M. P. Rively.	Elijah Hughes.
A. Macauley.	H. Miles Moore.
Hugh Ewing.	J. H. McDowell.
Jeremiah Clark.	Luce & Marvin.
John A. Holderman.	O. B. Holman.
Samuel D. Lecompte.	Thomas C. Shoemaker.
B. B. Taylor.	A. C. Swift.
J. M. Alexander.	G. W. Hindman.
D. A. N. Grover.	Wm. H. Russell.
Amos Rees.	M. J. Parrott.
J. H. Day.	Thomas S. Gladding.
Samuel Harsh.	R. P. C. Wilson.
H. B. Denman.	S. A. Stinson.
A. Beach.	J. C. Frémont.
J. P. Nickles.	Samuel Denman.
William Brindle.	James C. Kennedy.
Samuel Hallett.	J. D. Perry.
G. B. Reed.	J. B. Alexander.
E. L. Berthond.	A. C. Anderson.
Charles A. Grover.	J. K. Hale.
Daniel L. Henry.	J. P. Devereux.
James Davis.	T. B. Edgar.
B. F. Simmons.	R. J. Wood.

The books do not show that the company had received any pay for this stock. Samuel Hallett was the contractor of the company for building the road and was to be paid partly in stock. If he had performed his contract he would have paid for the stock, in whole or in part, transferred to him by J. C. Stone. In the performance of his contract he earned 1,736 shares of stock, and this, with other full paid stock, was held on the 3d day of April, 1865, by the following named parties, assignees of original subscribers :

John D. Perry.	John P. Devereux.
Thomas L. Price.	S. M. Edgell.
Carlos S. Greeley.	Henry Bennett.
Adolphus Meier.	Samuel T. Glover.
Giles F. Filley.	Samuel A. Stinson.
Alex. C. Anderson.	

On the 3d and 4th days of July, 1865, under and in pursuance of law, all stock of the company held by delinquent subscribers was forfeited and sold to the company at public auction at Wyandotte, Kansas, leaving at that time the parties named in the above list as the only stockholders of the company.

On December 31, 1863, the stockholders were the following :

John Edgar Thomson,	} trustees	} Philadelphia.
John D. Perry,		

LEAVENWORTH COUNTY, KANSAS.

John D. Perry	St. Louis.
John P. Usher	Terre Haute.
Thomas A. Scott	Philadelphia.

Wm. H. Clement	Cincinnati.
H. J. Jewett	Zanesville.
Thomas L. Price	Jefferson City.
Adolphus Meier.	St. Louis.
Ashbell Green	New York.
John P. Devereux	St. Louis.
Samuel A. Stinson	Leavenworth, Ks.

On December 31, 1866, the stockholders of the company were the following

LEAVENWORTH COUNTY, KANSAS.

H. M. Northrup	New York.
John Edgar Thomson	Philadelphia.
Seyfert, McManus & Co.	"
M. W. Baldwin & Co.	"
H. H. Houston	"
William Thaw	Pittsburg.
Wm. F. Leech	Philadelphia.
Thomas S. Clarke	Pittsburg.
Thomas A. Biddle	Philadelphia.
Edward Miller	"
Wm. J. Palmer	St. Louis.
Edward Ely	Philadelphia.
D. S. Grey and James Means ..	Columbus, Ohio.
W. A. Goodman	Cincinnati, "
George H. Pendleton	" "
A. L. Mowry	" "
C. H. Kilgour	" "
George W. McCook	Steubenville, "
H. Bancroft	Columbus, "
S. Medbury	" "
J. Lough	" "
W. Failing	" "
C. P. Cassilly	" "
Ashbell Green	New York.
John D. Perry	St. Louis.
C. S. Greeley	"
Giles F. Filley	"
Thomas L. Price	Jefferson City, Mo.
S. M. Edgell	St. Louis.
Adolphus Meier	"
J. P. Usher	Terre Haute, Ind.
James Archer	St. Louis.
Henry Martin	Cincinnati.
George Partridge	St. Louis.
O. D. Filley	"
John D. Locke	New York.
Horace Holton	St. Louis.
Robert E. Carr	"
Glover & Shepley	"
George D. Hall	"
F. H. Jackson	Philadelphia.
Robert H. Lamborn	"
Chas. B. Lamborn	St. Louis.
J. B. Anderson	Philadelphia.
Edward Miller, trustee	"

R. M. Shoemaker.....	Glendale, Ohio.
Thomas L. Jewett.....	Steubenville, Ohio.
Alfred Gaither.....	Cincinnati, “
H. J. Jewett.....	Zanesville, “
J. N. Kinney.....	Cincinnati, “
Thomas Sherlock.....	“ “
Wm. Dennison.....	Columbus, “
W. H. Clement.....	Cincinnati, “
A. H. Barney.....	New York.
Andrew Gross.....	“ “
L. Devinny.....	Cincinnati, “
J. W. Kirk.....	New York.
Larz Anderson.....	Cincinnati, “
P. W. Strader.....	“ “
J. M. Davison.....	Saratoga, N. Y.
J. Harshman.....	Dayton, Ohio.
Simon Gebhart.....	“ “
V. Winters & Son.....	“ “
B. S. & W. C. Brown.....	Columbus, “
B. E. Smith.....	“ “
J. H. Rhodes.....	Cincinnati, “
A. H. Lewis.....	“ “
J. R. Swan.....	Columbus, “
A. C. Anderson.....	St. Louis.
D. G. Gale.....	“ “
James Smith.....	“ “
G. C. Swallow.....	Columbia, Mo.
D. R. Garrison.....	St. Louis.
H. C. Creveling.....	“ “
William Myers.....	U. S. army.
Thomas A. Scott.....	Philadelphia.
Theodore Cook.....	Cincinnati.
Edward Miller, trustee R. M. S. & Co.....	Philadelphia.

SECOND—*Names of Directors and other officers.*

Directors, April, 1864.

John D. Perry.....	St. Louis.
J. B. Alexander.....	“
John P. Devereux.....	“
J. C. Kennedy.....	“
T. B. Edgar.....	“
R. B. Wood.....	Leavenworth.
A. C. Anderson.....	St. Louis.
J. K. Hale.....	Wyandotte.
S. A. Stinson.....	Leavenworth.

JOHN D. PERRY, *President.*

JOHN P. DEVEREUX,
Secretary and Treasurer.

Directors, April, 1865.

John D. Perry.....	St. Louis.
Adolphus Meier.....	“
G. F. Filley.....	“
C. S. Greely.....	“
A. C. Anderson.....	“
J. P. Devereux.....	“

Thomas S. Price.....	Jefferson City, Mo.
S. A. Stinson.....	Leavenworth.
J. P. Usher.....	Terre Haute.

JOHN D. PERRY, *President*.
JOHN P. DEVEREUX,
Secretary and Treasurer.

Directors, April, 1866.

John D. Perry.....	St. Louis.
Adolphus Meier.....	"
John P. Devereux.....	"
Thomas L. Price.....	Jefferson City, Mo.
H. J. Jewett.....	Zanesville, Ohio.
William H. Clement.....	Cincinnati.
Thomas A. Scott.....	Philadelphia.
John McManus.....	Philadelphia.
George Partridge.....	St. Louis.

JOHN D. PERRY, *President*.
ADOLPHUS MEIER,
Vice-President.
WM. J. PALMER,
Secretary and Treasurer.

THIRD—*Amount of Stock subscribed and the amount thereof actually paid in*
December 31, 1865.

Total stock subscribed.....	\$2, 399,000
Stock issued.....	564,800
Stock earned but not issued.....	615,000
Stock subscribed December 31, 1866.....	5, 001,000
Stock issued.....	2, 401,000

FOURTH—*Surveys.*

It is impracticable at this date to make an accurate statement of the cost of the surveys of the company up to December 31, 1866.

Preliminary surveys were made of the line as far as Fort Riley, by the company, but the lines were resurveyed under the supervision of its contractors, and the expense of such work was a part of the cost of construction.

In 1865 preliminary surveys were run up the valley of the Republican river, and from Fort Riley to Denver via the Smoky Hill route; the cost of which was also charged to the account of construction, and borne by the contractors, as stated in my report dated February 29, 1868.

FIFTH.

Prior to October 16, 1866, the completed portion of the road was in the hands of, and operated by, the contractors, who were in receipt of its earnings.

In 1864 the gross receipts for passengers were.....	\$634 58
In 1865 the gross receipts for passengers were.....	32, 152 40
In 1866 the gross receipts for passengers were.....	209, 523 63

SIXTH.

In 1864 the gross receipts for freight were.....	\$663 28
In 1865 the gross receipts for freight were.....	65, 817 50
In 1866 the gross receipts for freight were.....	217, 730 11
Miscellaneous earnings, 1865.....	2, 555 99
Miscellaneous earnings, 1866.....	15, 073 46

SEVENTH AND EIGHTH.

Contracts had been made for the construction of the entire road, which were not performed.

In accordance with the terms of these contracts considerable advances were made to the contractors, and their failure to perform their agreements subjected the company to heavy losses.

These losses are all carried into the cost of the road, and embraced in the indebtedness of the company, as contained in full in my report of February 29, 1868.

I am, sir, very respectfully, your obedient servant,

JOHN D. PERRY, *President.*

Hon. HUGH McCULLOCH,

Secretary of the Treasury.

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Los Angeles

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